

APPENDIX E

HOME Maximum Per-Unit Subsidy Limits - effective June 4, 2018

Basic Statutory Mortgage Limits for Calendar Year 2018

Multi-family Loan Programs

Section 234 - Condominium Housing Basic Mortgage Limits (for elevator-type projects) Philadelphia, PA Hub (which includes Burlington County)

# Bedrooms	Section 234 Basic (Elevator-type) Limit (1)	HOME Maximum Per-Unit Subsidy Limit (2)
0	\$61,281	\$147,074
1	\$70,250	\$168,600
2	\$85,424	\$205,018
3	\$110,512	\$265,229
4+	\$121,307	\$291,137

NOTES:

(1) Effective 2013, the Section 221(d)(3) mortgage insurance program, used for calculating HOME maximum per-unit subsidy limits, was discontinued and HUD ceased calculating separate limits for the program. Until a new rule is published, HUD has adopted an interim policy utilizing Section 234 Condominium Housing Basic Mortgage limits, for elevator-type projects, as an alternative to the previously used Section 221(d)(3) limits.

(2) HOME Maximum Per-Unit Subsidy Limit follows guidelines outlined in 24 CFR Part 92.250(a). Burlington County follows the High Cost Percentage (HCP) statutory cap of 240% of the original per-unit limits applied to all High Cost Areas listed within the New York, NY Northeast Regional Office (including the Philadelphia hub) as stated in *HOMEfires* publication - Vol. 12 No. 1, Revised July, 2017. This guidance is still in effect.